

# Inheritance tax

A National tax on the individual who received a property in Japan by inheritance. The tax is subjected to the individual if he/she is domiciled in Japan or non-domiciled but the inherited property is situated in Japan. Also, a non-domiciled individual could be subjected if he/she or the donor had lived in Japan within 5 years before death.

1. Basic deduction amount

$$¥500,000,000 + ( ¥100,000,000 \times \text{number of legal heir} )$$

2. Rapid calc of Tax amount

Tax Base (JPY)	Tax Rate	Rapid calc of deduction
Up to ¥10,000,000	10%	
¥10,000,000 to ¥30,000,000	15%	¥500,000
¥30,000,000 to ¥50,000,000	20%	¥2,000,000
¥50,000,000 to ¥100,000,000	30%	¥7,000,000
¥100,000,000 to ¥300,000,000	40%	¥17,000,000
Over ¥300,000,000	50%	¥47,000,000

3. Deduction for other spouse

No inheritance tax will be imposed to the spouse until the total inheritance money is over either the next amount.

(a) ¥160,000,000

(b) The legal amount of inheritance money for the other spouse.

This is only a part of the explanation about inheritance tax. Please examine the details for further understanding.

## Donation tax (Gift tax)

An individual who was donated over ¥1,100,000 from their family or an individual including a third person from 1/1 to 12/31 of that year is imposed to pay the Donation tax.

Amount after deducting ¥1,100,000	Tax Rate	Rapid calc of Deduction
Up to ¥2,000,000	10%	
¥2,000,000 to ¥3,000,000	15%	¥100,000
¥3,000,000 to ¥4,000,000	20%	¥250,000
¥4,000,000 to ¥6,000,000	30%	¥650,000
¥6,000,000 to ¥10,000,000	40%	¥1,250,000
Over ¥10,000,000	50%	¥2,250,000

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