

Fixed Asset Tax

Fixed Asset Tax is a regional tax, paid by the person who owns any property as of Jan. 1st. Shipping date of tax notice differ from community to community.

1. Standard tax rate 1.4%

*Each city, town, and village are able to establish their own rate by ordinance so the rate is not uniformed through the nation.

2. Deduction

Land

Small-scale residential land: Land under 200m² for one building. [Amount of tax base \times 1/6]

General residential land: Land over 200m². [Amount of tax base \times 1/3]

Newly-built house

Fire-prevention construction house over 3 stories. [Tax charge will be reduced to 50% for 5 years.]

Houses other than the above. [Tax charge will be reduced to 50% for 3 years]

City Planning Tax

City Planning Tax is a regional tax, paid by the person who owns any property in the “Urbanization” area under the City Planning Act. Tax payment will be done together with the Fixed Asset Tax.

1. Limited rate of taxation 0.3%

2. Deduction

Small-scale residential land: Amount of tax base \times 1/3

General residential land: Amount of tax base \times 2/3